

Republic of the Philippines  
**DIPOLOG CITY WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of December 31, 2024

|                                                     |           | <u>Actual, This Month</u> |                   |
|-----------------------------------------------------|-----------|---------------------------|-------------------|
|                                                     |           | <u>Amount</u>             | <u>% to Total</u> |
| <b>ASSETS</b>                                       |           |                           |                   |
| <b><u>CURRENT ASSETS:</u></b>                       |           |                           |                   |
| <b><u>Cash and Cash Equivalents</u></b>             |           |                           |                   |
| <b>Cash on Hand</b>                                 |           |                           |                   |
| Cash-Collecting Officers                            | P         | 1,362,897.26              | 0.36%             |
| Petty Cash                                          |           | 35,000.00                 | 0.01%             |
| <b>Cash in Bank-Local Currency</b>                  |           |                           |                   |
| Special Savings Deposit-(CA) DBP                    |           | 27,549,729.19             | 7.31%             |
| Special Savings Deposit-(SA) LBP                    |           | 1,637,298.46              | 0.43%             |
| Special Savings Deposit-(SA) LBP ONLINE             |           | 303,369.27                | 0.08%             |
| Special Savings Deposit-(SA) LBP ECPAY              |           | 2,077,674.32              | 0.55%             |
| Special Savings Deposit-(SA) DBP E-GOV              |           | 400,900.42                | 0.11%             |
| Special Savings Deposit-(SA) DBP ONLINE             |           | 2,875,349.55              | 0.76%             |
| Special Savings Deposit-(SA) LBP-ML                 |           | 844,426.26                | 0.22%             |
| Special Savings Deposit-(SA) LBP-SM                 |           | 1,410,279.95              | 0.37%             |
| Special Savings Deposit-(SA) DBP-WATER              |           | 1,345,444.51              | 0.36%             |
| <b>Cash Equivalents</b>                             |           |                           |                   |
| Time Deposits - DBP (Cust. & Meter)                 |           | 1,307,458.55              | 0.35%             |
| Time Deposits - LBP (Meter)                         |           | 1,413,630.88              | 0.38%             |
| <b>TOTAL CASH AND CASH EQUIVALENTS</b>              | P         | 42,563,458.62             | 11.30%            |
| <b><u>Investments</u></b>                           |           |                           |                   |
| <b>Sinking Fund</b>                                 |           |                           |                   |
| Sinking Fund                                        | P         | 1,518,112.16              | 0.40%             |
| Sinking Fund - JSA With LWUA                        |           | 2,585,680.55              | 0.69%             |
| Miscellaneous Special Funds                         |           | 586,699.75                | 0.16%             |
| <b>TOTAL INVESTMENTS</b>                            | P         | 4,690,492.46              | 1.24%             |
| <b><u>Receivables</u></b>                           |           |                           |                   |
| <b>Loans and Receivable Accounts</b>                |           |                           |                   |
| Contracts Receivable - Water                        | P         | 9,631,818.40              |                   |
| Allow. for Impairment - Contracts Receivable        |           | (232,872.75)              |                   |
|                                                     |           | 9,398,945.65              | 2.49%             |
| <b>Other Receivables</b>                            |           |                           |                   |
| Contracts Receivable-Water(Inactive Accts)          |           | 8,722,576.88              |                   |
| Allow. for Impairment - Contracts Receivable(IA)    |           | (436,128.84)              |                   |
| Contracts Receivable-Water(Under Litigation)        |           | 13,464,718.23             |                   |
| Allow. for Impairment - Contracts Receivable(UL)    |           | (652,894.19)              |                   |
| Receivable-Disallowances/Charges                    |           | 3,906,122.96              |                   |
| Due from Employees (Calamity Loan)                  |           | 1,608,936.43              |                   |
| Allow. for Impairment-Due from Employees(CL)        |           | (144,360.32)              |                   |
| Due from Concessionaires, etc.                      |           | 3,474,968.43              |                   |
| Allow. for Impairment-Other Receivable              |           | (103,602.78)              |                   |
|                                                     |           | 29,840,336.80             | 7.92%             |
| <b>TOTAL RECEIVABLES</b>                            | P         | 39,239,282.45             | 10.41%            |
| <b><u>Inventories</u></b>                           |           |                           |                   |
| <b>Inventory Held for Consumption</b>               |           |                           |                   |
| Office Supplies Inventory                           | P         | 84,087.42                 | 0.02%             |
| Fuel, Oil and Lubricants Inventory                  |           | 35,780.00                 | 0.01%             |
| Chemicals and Filtering Supplies Inventory          |           | 2,246,190.00              | 0.60%             |
| Supplies and Materials for Water Systems Operations |           | 12,711,016.44             | 3.37%             |
| <b>TOTAL INVENTORIES</b>                            | P         | 15,077,073.86             | 4.00%             |
| <b><u>Other Assets</u></b>                          |           |                           |                   |
| <b>Advances</b>                                     |           |                           |                   |
| Advances for Operating Expenses                     | P         | 5,556,918.95              |                   |
| Advances to Officers and Employees                  |           | 156,990.28                |                   |
|                                                     |           | 5,713,909.23              | 1.52%             |
| <b>Prepayment</b>                                   |           |                           |                   |
| Prepaid Insurance                                   |           | 91,375.10                 |                   |
| Other Prepayments                                   |           |                           |                   |
| Prepaid Fidelity Bond                               | 41,303.19 |                           |                   |
| Prepaid Real Property Tax                           | 61,688.88 | 102,992.07                |                   |
|                                                     |           | 194,367.17                | 0.05%             |
| <b>Deposits</b>                                     |           |                           |                   |
| Guaranty Deposits                                   |           | 1,170,484.39              | 0.31%             |
| <b>TOTAL OTHER ASSETS</b>                           |           | 7,078,760.79              | 1.88%             |
| <b>TOTAL CURRENT ASSETS</b>                         |           | <b>108,649,068.18</b>     |                   |

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|                                                  |   | <u>Actual, This Month</u> |                   |
|--------------------------------------------------|---|---------------------------|-------------------|
|                                                  |   | <u>Amount</u>             | <u>% to Total</u> |
| <b>NON-CURRENT ASSETS:</b>                       |   |                           |                   |
| <u>Property, Plant and Equipment</u>             |   |                           |                   |
| <b>Land</b>                                      |   |                           |                   |
| Land                                             | P | 14,479,322.46             | 3.84%             |
| <b>Land Improvements</b>                         |   |                           |                   |
| <b>Infrastructure Assets</b>                     |   |                           |                   |
| Plant-Utility Plant in Service                   |   |                           |                   |
| Wells                                            | P | 48,860,160.36             |                   |
| Supply Mains                                     |   | 365,946.91                |                   |
| Other Pumping Plant                              |   | 10,807,645.20             |                   |
| Septage Management Project                       |   | 17,469,893.94             |                   |
| Reservoirs and Tanks                             |   | 10,911,458.75             |                   |
| Transmission and Distribution Mains              |   | 132,950,498.55            |                   |
| Service Connections                              |   | 16,670,068.31             |                   |
| Meter Installation                               |   | 1,509,065.95              |                   |
| Other Trans. & Distribution Mains                |   | 8,131,709.05              |                   |
| Accumulated Depreciation-Plant (UPIS)            |   | (72,645,417.17)           |                   |
|                                                  |   | 175,031,029.85            | 46.45%            |
| <b>Buildings and Other Structures</b>            |   |                           |                   |
| <b>Buildings</b>                                 |   |                           |                   |
| Pumping Plant Struct. & Improvements             |   | 38,371,702.61             |                   |
| Administrative Struct. & Improv.                 |   | 26,266,309.13             |                   |
| Accumulated Depreciation-Buildings               |   | (29,832,479.25)           |                   |
| <b>Water Plant Structures &amp; Improvements</b> |   |                           |                   |
| Source of Supply Plant Struct. & Improv          | P | 4,868,901.93              |                   |
| Water Treatment Struct. & Improvements           |   | 1,162,892.00              |                   |
| Trans. & Dist. Struct. & Improv.                 |   | 8,060,287.70              |                   |
| Accumulated Depreciation-Water Plant Struc       |   | (9,673,666.32)            |                   |
|                                                  |   | 39,223,947.80             | 10.41%            |
| <b>Machinery and Equipment</b>                   |   |                           |                   |
| Construction & Heavy Equipment                   | P | 16,176,596.20             |                   |
| Accum. Depreciation -Const. & Heavy Eqpt         |   | (9,631,983.34)            |                   |
| Information & Communication Tech. Eqpt           |   | 1,013,693.50              |                   |
| Accum. Dep.-Info & Comm. Tech Eqpt               |   | (415,809.77)              |                   |
|                                                  |   | 7,142,496.59              | 1.90%             |
| <b>Transportation Equipment</b>                  |   |                           |                   |
| Motor Vehicles                                   | P | 4,753,739.14              |                   |
| Accumulated Depreciation-Motor Vehicles          |   | (3,586,504.58)            |                   |
|                                                  |   | 1,167,234.56              | 0.31%             |
| <b>Furniture, Fixtures and Books</b>             |   |                           |                   |
| Furniture and Fixtures                           |   | 3,293,052.00              |                   |
| Accum. Dep.-Furniture and Fixtures               |   | (2,478,795.55)            |                   |
|                                                  |   | 814,256.45                | 0.22%             |
| <b>Other Property, Plant and Equipment</b>       |   |                           |                   |
| Other Property, Plant and Equipment              |   |                           |                   |
| Laboratory Equipment                             | P | 1,529,828.00              |                   |
| Tools, Shop and Garage Equipment                 |   | 1,463,335.62              |                   |
| Other General Plant                              |   | 5,982,440.00              |                   |
| Accum. Dep.-Other Prop., Plant and Eqpt          |   | (5,006,755.16)            |                   |
|                                                  |   | 3,968,848.46              | 1.05%             |
| <b>Construction in Progress</b>                  |   |                           |                   |
| Const. in Progress-Service Concession Assets     |   | 21,346,813.90             | 5.67%             |
| <b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>       | P | 263,223,950.07            | 69.86%            |
| <u>Other Assets</u>                              |   |                           |                   |
| <b>Other Assets</b>                              |   |                           |                   |
| Other Assets (Other Physical Properties)         |   | 4,927,166.97              | 1.31%             |
| <b>TOTAL OTHER ASSETS</b>                        | P | 4,927,166.97              | 1.31%             |
| <b>TOTAL NON-CURRENT ASSETS</b>                  | P | 268,151,117.04            |                   |
| <b>TOTAL ASSETS</b>                              | P | 376,800,185.22            | 100.00%           |

**LIABILITIES**

**CURRENT LIABILITIES:**

**FINANCIAL LIABILITIES**

**Other Financial Liabilities**

Other Financial Liabilities

**TOTAL FINANCIAL LIABILITIES**

|   |              |       |
|---|--------------|-------|
|   | 3,176,679.18 | 0.84% |
| P | 3,176,679.18 | 0.84% |

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|                                                  | <u>Amount</u>             | <u>% to Total</u> |
| <b><u>INTER-AGENCY PAYABLES</u></b>              |                           |                   |
| Due to BIR                                       | P 689,043.26              | 0.18%             |
| Due to Philhealth                                | 413.57                    | 0.00%             |
| Due to GSIS                                      | 96,634.62                 | 0.03%             |
| <b>TOTAL INTER-AGENCY PAYABLES</b>               | <b>P 786,091.45</b>       | <b>0.21%</b>      |
| <b><u>TRUST LIABILITIES</u></b>                  |                           |                   |
| Guaranty/Security Deposits Payable               | P 4,342,261.39            | 1.15%             |
| Customers' Deposit Payable                       | 5,825,638.35              | 1.55%             |
| <b>TOTAL TRUST LIABILITIES</b>                   | <b>P 10,167,899.74</b>    | <b>2.70%</b>      |
| <b><u>PROVISIONS</u></b>                         |                           |                   |
| Leave Benefits Payable                           | 2,911,001.00              | 0.77%             |
| <b>TOTAL PROVISIONS</b>                          | <b>P 2,911,001.00</b>     | <b>0.77%</b>      |
| <b><u>OTHER PAYABLES</u></b>                     |                           |                   |
| <b>Other Payables</b>                            |                           |                   |
| Servicing Liabilities                            | 84,371.24                 | 0.00              |
| Other Payables                                   | P 22,982,583.94           | 6.10%             |
| <b>TOTAL OTHER PAYABLES</b>                      | <b>P 23,066,955.18</b>    | <b>6.12%</b>      |
| <b>TOTAL CURRENT LIABILITIES</b>                 | <b>P 40,108,626.55</b>    | <b>10.64%</b>     |
| <b>LONG-TERM LIABILITIES:</b>                    |                           |                   |
| <b><u>PROVISIONS</u></b>                         |                           |                   |
| Non-Current Leave Benefits Payable               | 8,309,926.80              | 2.21%             |
| <b>TOTAL PROVISIONS</b>                          | <b>P 8,309,926.80</b>     | <b>2.21%</b>      |
| <b>TOTAL LONG-TERM LIABILITIES</b>               | <b>P 8,309,926.80</b>     | <b>2.21%</b>      |
| <b>TOTAL CURRENT &amp; LONG-TERM LIABILITIES</b> | <b>P 48,418,553.35</b>    | <b>12.85%</b>     |
| <b><u>EQUITY</u></b>                             |                           |                   |
| <b><u>Government Equity</u></b>                  |                           |                   |
| <b>Government Equity</b>                         |                           |                   |
| Government Equity                                | P 621,663.96              | 0.16%             |
| Contributed Capital-Other Paid In Capital        | 9,911,912.15              | 2.63%             |
| <b><u>Intermediate Accounts</u></b>              |                           |                   |
| <b>Intermediate Accounts</b>                     |                           |                   |
| Revenue/Income and Expense Summary               | 29,046,870.89             | 7.71%             |
| <b><u>Retained Earnings</u></b>                  |                           |                   |
| <b>Retained Earnings</b>                         |                           |                   |
| Retained Earnings-Unappropriated                 | 288,452,505.96            | 76.55%            |
| Retained Earnings-Appropriated                   | 348,678.91                | 0.09%             |
| <b>TOTAL EQUITY</b>                              | <b>P 328,381,631.87</b>   | <b>87.15%</b>     |
| <b>TOTAL LIABILITIES AND EQUITY</b>              | <b>P 376,800,185.22</b>   | <b>100.00%</b>    |

**Certified Correct:**

**JANET R. NADALA**  
Div. Manager, Finance

**Recommended:**

**GRACELLA B. PALUCA**  
Admin. & Finance Dept. Manager

**Approved:**

**RUEL D. TABADA**  
General Manager